

COMMODITY OUTLOOK

DAILY COMMODITY MARKET UPDATES

NEWS IN HEADLINE

- Oil climbs with tight supply back in focus
- Oil prices rise on tighter supply outlook; More inflation cues awaited
- Oil ends week lower as demand concerns face Russia supply ban

CHART OF THE DAY



ZINC: ZINC is respecting its 50 and 100 DAM beautifully; however, 230–232 is an immediate and critical resistance zone; above this, we can expect a short covering rally towards the 235–240 zone. On the downside, 215-217 is an immediate support zone, while 210-208 is the next support zone.

OUTLOOK:

- Bullion: Day trend is indicating sideways to upside in Gold & Silver.
- Energy: Day trend is indicating sideways in Crude oil & Natural gas
- Base metals: Day trend is indicating sideways to upside in all base metals.

PIVOT LEVELS FOR MCX BULLION

COMMODITY	R3	R2	R1	PP	S1	S2	S3	DAY TREND
GOLD	59302	59144	59045	58887	58788	58630	58531	SIDEWAYS
SILVER	74548	74164	73751	73367	72954	72570	72157	SIDEWAYS
MCXBULLDEX	15857	15823	15795	15761	15733	15699	15671	SIDEWAYS

PIVOT LEVELS FOR MCX ENERGY

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	7722	7651	7562	7491	7402	7331	7242	SIDEWAYS
NATURALGAS	228.70	225.70	222.20	219.20	215.70	212.70	209.20	SIDEWAYS
MCXENRGDEX	2865	2850	2824	2809	2783	2767	2742	SIDEWAYS

PIVOT LEVELS FOR MCX METALS

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	206.98	205.72	204.88	203.62	202.78	201.52	200.68	SIDEWAYS
ZINC	227.48	226.22	225.23	223.97	222.98	221.72	220.73	SIDEWAYS
COPPER	725.33	722.67	718.33	715.67	711.33	708.67	704.33	SIDEWAYS
LEAD	190.83	189.77	188.73	187.67	186.63	185.57	184.53	SIDEWAYS

IMPORTANT DATA TODAY

- **No important data today.**